

Commitment to Climate Change and Energy Transition

As a supplier to the energy sector, Dawcul recognises the intention of its customers to follow the Energy Transition from fossil fuel based to zero-carbon and as a result Dawcul is also focusing its efforts in the coming years in the Energy Transition. As a whole, it is the policy of Dawcul Ltd ("Company") to take action on climate change and to become a net-zero carbon emissions company by 2050 by pursuing the following steps:

- Fully support the Paris Agreement goal to limit the global average temperature well below 2°C, aiming at 1.5°C, compared to pre-industrial levels. Furthermore, support the United Nations Sustainable Development Goals (SDGs) including No 13 concerning Climate Action.
- Establish a climate change strategy to achieve our net-zero commitment by (i) operating all of Dawcul's assets on a carbon-neutral basis (with respect to Scope 1 & 2 greenhouse gas (GHG) emissions) and (ii) using our best endeavors to reach net-zero on value-chain (Scope 3 GHG) emissions. That means we'll seek to radically reduce the GHG impact of the products we supply.
- Incorporate climate change risks and opportunities into Dawcul's senior management decision making, involve climate-related issues to capital allocation and budgeting and link executive remuneration to climate-related targets.
- Continuously identify and assess the transitional (market, reputational, technology, regulatory, policy, legal and financial) and physical (acute and chronic) risks and respond accordingly.
- Evaluate and realize emerging opportunities regarding climate-related technologies and projects to further reduce Dawcul's involvement in fossil-fuel projects. For example, through targeted business development activities pursue customers that are implementing low carbon energy projects, such as Hydrotreated Vegetable Oil (HVO) - a biofuel made by the hydrocracking or hydrogenation of vegetable oil. These methods can be used to create substitutes for gasoline, diesel, propane, kerosene and other chemical feedstock. Diesel fuel produced from these sources is known as green diesel or renewable diesel.
- Continue reducing our Scope 1 & 2 GHG emissions intensity throughout our strategy's timeframe.
- Monitor and improve energy efficiency across all business activities.
- Include climate change-related criteria in Dawcul's suppliers' selection and evaluation policy such as Dawcul's recent appointments by Flowvision and Ellessent.
- Educate all of Dawcul's employees and contractors to become familiar with Dawcul's Energy Transition and Net Zero targets, and to comply with and support Company's climate-related targets.

Below are the steps that Dawcul is taking on a daily basis to implement its climate change and sustainability policy:

- Reduce energy consumption onsite (including daily routine actions, such as turning off the lights in the office in the evening, lowering the heating or the air conditioning and taking devices off plugs when they're not needed)
- Considering switching to renewable energy power providers for the office.
- Reduce the waste generated (whether its industrial waste or paper waste) and correctly sorting waste for recycling.
- Proper use of equipment and devices to avoid their getting deteriorated faster and repairing existing devices instead of acquiring new devices.
- Encouraging employees to take public transit or to carpool with other colleagues living close by or giving season ticket loans on public transportation.
- Choose sustainable and environmentally-friendly suppliers that have good environmental practices.
- Raise awareness among employees, clients and other stakeholders (such as in-house contests or campaigns to raise and improve awareness on sustainability issues).
- Promote environmentally friendly ways of working (such as video conferences that avoid employees traveling by car for meetings with clients).

James Bovill – CEO
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